

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip No. 512277

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, 30 2025, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company, at their meeting held today i.e., Friday, May 30, 2025, inter alia considered and transacted the following business:

In the Board Meeting, the Board of Directors approved the following:

On the Recommendation of the Audit Committee, the Board has considered and approved the Audited Standalone and Consolidated Financial Results and Statements of the Company for the quarter and financial year ended March 31, 2025, along with the Auditor's Report issued by Statutory Auditors of the Company on the said result.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- 1. Audited Financial Results for the quarter and year ended March 31, 2025;
- 2. Statement of Assets and Liabilities as at March 31, 2025;
- 3. Cash Flow statement for the year ended March 31, 2025;
- 4. Auditors' Report on Audited Financial Results for the quarter and financial year ended March 31, 2025;
- 5. Statement of Deviations and Variation Report for the year ended March 31,2025

The Meeting commenced at 4:00 P.M. and concluded at 4:55 PM The above is for your information and records.

For and on behalf of Autoriders International Limited

CS Sudha Didwaniya Company Secretary & Compliance Officer ACS: 74443 Encl.: A/a

AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.

CIN: L70120MH1985PLC037017

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND THE YEAR ENDED 31ST MARCH 2025

(Rs. In Lacs)

		***			(Rs. In Lacs)	
		3 Months Ended			Year Ended	
	Particular	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Particular	Unaudited	Unaudited	Unudited	Audited	Audited
1	a. Net Sales / Income from Operation	2491.05	2027.16	2156.13	8707.27	8340.8
	b. Other operating income	-	-	-	-	
	Total Income from Operations	2491.05	2027.16	2156.13	8707.27	8340.8
2	Other Income	45.39	(2.07)	13.32	59.45	41.8
3	Total Income (1+2)	2536.44	2025.09	2169.45	8766.72	8382.6
4	Expenses					
	a. Employee benefits expense	300.22	239.34	261.23	1003.86	832.1
	b. Depreciation and amortisation expense	299.67	300.09	271.87	1123.77	1019.3
	c. Finance Cost	81.95	58.08	67.21	286.34	282.2
	d. Car Hire Charges e. Service Charges	526.73	477.17	530.03	1938.16	2066.5
	f. Other expenses	728.16	684.31	697.23	2814.66	2630.4
_	Total Expenses 4 a.to 4 f.)	136.08	128.34	150.44	471.73	443.0
5	Profit from operations before exceptional items and tax (3-4)	2072.81 463.63	1887.33	1978.01	7638.52	7273.7
6	Exceptional items Exceptional items	463.63	137.76	191.44	1128.20	1108.9
7	Profit / (loss) before tax (5+6)	162.62	100.00			
8	Tax expenses:	463.63	137.76	191.44	1128.20	1108.9
0	a) Current Tax	(00.00)	(27.60)	(255.00)	(0.45.00)	(0== (
	b) Deferred Tax	(99.90)	(27.60)	(255.00)	(247.00)	(255.0
	c) Tax Adjustment	(42.50)		90.21	(42.50)	90.2
9	Net Profit / (loss) after tax (7-8)	321.23	110.16	26.65	838.70	944.1
10	Other Comprehensive Income					
	A) Items that will not be reclassified to profit or loss	-	-			
	B) Items that will be reclassified to profit or loss	(26.39)	-	(5.97)	(26.39)	(5.9
	Total other comprehensive income(A+B)	(26.39)	-	(5.97)	(26.39)	(5.9
11	Total Comprehensive Income (9+10)	294.84	110.16	20.68	812.31	938.2
12	Paid-up Equity Share Capital - Face Value of Rs. 10 each	58.01	58.01	49.01	58.01	49.0
13	Other Equity				4894.81	3192.4
14	Fornian non share (FRC):					
1-7	Earning per share (EPS): Basic & Diluted EPS before Extraordinary items	50.83	10.00	4.00	440.00	
	Basic & Diluted EPS after Extraordinary items	50.83	18.99 18.99	4.22 4.22	140.03 140.03	191.4
15	Public Share holding	50.85	10.99	4.22	140.03	191.4
13	I. Number of Shares	047540	047540	440440	0.475.40	
	II.Percentage of Shareholding	247540	247540	140140	247540	1401
16	Promoter and Promoter Group Share Holding	42.67%	42.67%	28.59%	42.67%	28.59
	I.No of Shares	332600	332600	350000	222600	2500
	II.Percentage of Shares (as % of the total shareholding of Promotor and		332000	350000	332600	3500
	promotor group)	100.00%	100.00%	100.00%	100.00%	100.00
	III.Percentage of Shares (as % of the total share capital of the Company)	57.33%	57.33%	71.41%.	57.33%	71.41
	s. 5.555go of officiol (as 70 of the total share capital of the Company)	31.33%	31.33%	11.4170.	51.33%	71.41

- 1 The Company has only one segment.
- 2 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2025
- 4 The figures for the quarter ended 31st March 2025 and 31st March 2024 represents the difference between the audited figures in respect of the full financial year and the published figures of nine month ended 31st December 2024 and 31st December 2023.
- 5 Number of Investors complaints received and disposed off during the quarter ended 31st March 2025
 - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
- III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL
- 6 The company has alloted preferential equity shares of 90000 at a premium of Rs.989/- per shares during the 3rd quarter.
- 7 The above is an extract of the detailed format of the quarterly financial results filed with the Bombay stock Exchange and National Stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) regulations 2015. The full format of the quarterly financial results are available on the Stock Exchange website as well as on the company's website www.autoriders.in.

SOLUM # 100 MILE WINNERS

By Order of the Board

For AUTORIDERS INTERNATIONAL LIMITED

MANEKA V MULCHANDANI

Director DIN: 00491027

Place: Mumbai Dated: 30.05.2025

AUTORIDERS INTERNATIONAL

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054. Tel.No. 022-42705201/02 Fax No. 022-66944057 CIN: L70120MH1985PLC037017

	AUDITED FINANCIA	AL RESULTS FOR T	HE QUARTER EN	IDED 31ST MAR	CH, 2025.	(Rs. In Lacs)		
			3 Months Ended			Year Ended		
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited		
1	Net Sales/Income from Operations	2,491.05	2,027.16	2,156.13	8,707.27	8,340.81		
2	Profit/(Loss) from ordinary activities after tax	321.23	110.16	26.65	838.70	944.17		
3	Other Comprehensive Income	(26.39)	•	(5.97)	(26.39)	(5.97)		
4	Total Comprehensive Income	294.84	110.16	20.68	812.31	938.20		
5	Paid up Equity Share Capital	58.01	58.01	49.01	58.01	49.01		
6	(Face Value of Share Rs. 10 each) Other Equity				4,894.81	3,192.40		
7	Reserves Excluding Revaluation Reserve as per per Balance Sheet of previous accounting year	_			-	-		
8	Earnings Per Share (EPS)							
	Basic & Diluted EPS before extra ordinary items	50.83	18.99	4.22	140.03	191.43		
	Basic & Diluted EPS after extra ordinary items	50.83	18.99	4.22	140.03	191.43		

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- 2 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2025.
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For AUTORIDERS INTERNATIONAL LIMITED

Maneka Mulchandani

Director DIN: 00491027

Place: Mumbai Dated: 30.05.2025

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2025.

		As at 31- March 2025	As at 31- March 2024
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment & Intangible Assets		
	i) Property, Plant & Equipment	5,693.19	4,436.97
	ii) Intangible assets	1.72	2.21
	b) Capital Work-in-Progress	333.10	125.22
	c) Right-of-use Assets	15.13	20.4
	d) Financial assets		
	i) Other investments	0.87	0.83
	ii) Loans and Deposits	354.17	345.04
	iii) Capital Advance	0.00	50.00
	e) Non current Advance tax assets(net)	165.53	145.04
	Total Non-Current Assets	6,563.71	5,125.82
2	Current Assets		
	a) Financial Assets		
	i) Trade Receivables	1,690.64	1,386.92
	ii) Cash & Cash Equivalents	627.07	148.86
	iii) Bank balance other than above	194.02	280.88
	iv) Other Financial Assets	0.90	1.22
	b) Other Current Assets	196.25	162.94
	Total Current Assets	2,708.88	1,980.82
	TOTAL ASSETS	9,272.59	7,106.64
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	58.01	49.00
	b) Other Equity	4,894.81	3,192.40
1	Total Equity	4,952.82	3,241.4
2	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,858.94	1,675.1
	ii) Other Liabilities	71.05	82.2
	b) Provisions	38.17	38.0
	c) Deferred Tax Liability(Net)	321.04	278.5
	Total Non Current Liabilities	2,289.20	2,074.04
3	Current Liabilities		
	i) Borrowings	1,356.65	1,174.8
	ii) Trade Payable	452.28	392.7
	b) Provisions	50.91	40.0
	b) Other Current Liabilities	170.73	183.52
	Total Current Liabilities	2,030.57	1,791.19
	TOTAL EQUITY AND LIABILITIES	9,272.59	7,106.64

SERNATION *

For AUTORIDERS INTERNATIONAL LIMITED

MANEKA V MULCHANDANI

Director

DIN: 00491027

AUTORIDERS INTERNATIONAL LTD CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH,2025

			31.03.2025	31.03.2024
	PARTICULARS		₹ Lakhs	₹ Lakhs
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax and Extra Ordinary Items		1,128.19	1,108.9
	Adjustment for: Loss /(Profit) on Sale of Assets and Assets Written off		(26.31)	(12.12
	Bad Debts and provisions W/off	_	0.35	-
	Provision for leave encashment and gratuity		10.93	17.13
	Depreciation		1,123.77	1,019.3
	Interest/Finance Charges		286.34	282.2
	Interest on Fixed Deposit with Banks	7	(13.15)	(11.6
	Gain on remeasurement of employee benefit obligations		(26.39)	(5.9
	Operating Profit Before Working Capital Charges	Total	2,483.73	2,397.9
	Adjustments for:			
	Trade and other Receivables		(346.16)	11.0
	Trade Payables		35.47	(141.9
		Total	(310.69)	(130.9
	Cash Generated from Operations	Total	2,173.04	2,267.0
	Taxes Paid		(267.49)	(262.1
			(267.49)	(262.1
	Cash Flow Before Extra Ordinary Items	Total	1,905.55	2,004.8
	Net cash used in operating activities.	Total	1,905.55	2,004.8
В.	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets		(2,386.64)	(1,380.1
	Capital Work-in-Progress		(268.78)	(125.2
	Investment in Fixed Deposit		(113.13)	(144.5
	Redemption of Fixed Deposit		200.00	25.1
	Interest on Fixed Deposit with Banks		13.15	11.6
	Sale of Fixed Assets		149.69	273.0
	Capital Advances		•	(50.0
	Net Cash used in investing Activities	Total	(2,405.71)	(1,390.1
С.	CASH FLOW FROM FINANCING ACTIVITIES			
	Interest Paid		(286.34)	(282.2
	Dividend Paid		-	(2.4
	Proceeds from allotment of equity		9.00	
	Proceeds from Share premium on Pref, allotment		890.10	
	Proceeds from Borrowings		1,871.35	1,368.7
	Repayment of Borrowings		(1,732.03)	(1,380.6
	Proceeds from Borrowings (Net)		139.32	(11.8
	Net Cash from Financing Activities	Total	752.08	(296.5
	Net increase in Cash and Cash Equivalents (A+B+C)		251.92	318.1
	Cash and Cash Equivalents at the beginning of the year		148.86	(169.3
	Capit and Capit Equity ments at the February or the John			

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.

Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts and Fixed Deposits (with an original maturity of 3 months or less from the date of acquisition)

For and on behalf of the Board Directors

MANEKA V MULCHANDANI

Director DIN: 00491027

Place: Mumbai Date: 30th May, 2025



CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone: 022-28335993 Mobile: 9820029281

Website: www.cavandana.com Email: vandana.dodhia@gmail.com / office.cavandana@gmail.com

Independent Auditor's Report on Audited Standalone Financial Results for the Quarter and Year to Date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

TO,
THE BOARD OF DIRECTORS OF
Autoriders International Limited
4A, VIKAS CENTRE, 104, S.V. ROAD,
SANTACRUZ (W), MUMBAI – 400054.

Report on the audit of the Standalone Financial Results

We have audited the accompanying standalone quarterly financial results of **AUTORIDERS INTERNATIONAL LTD** (the company) for the quarter ended 31st March 2025 and the year to date results for the period from 1st April 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, read with matters described in the 'Emphasis of matters' paragraph ,these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended $31^{\rm st}$ March 2025 as well as the year to date results for the period from $1^{\rm st}$ April , 2024 to $31^{\rm st}$ March 2025

Emphasis of Matters

- a) The company has granted loan of Rs. 300 lacs to a group company which has ceased to be a going concern but in the opinion of the management the same is considered as good for recovery in future being a company within the group. No Provision is made for Loan doubtful of recovery.
- b) Old income tax balances (net) are subject to confirmation.





CHARTERED ACCOUNTANTS

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to Our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and We have fulfilled Our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence We have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other information in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting India and in compliance with Regulation 33 of generally accepted in the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting relevant to the preparation and presentation standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting. unless the Board of Directors

Membership
No. 104000

FRN: 117812W





CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone: 022-28335993 Mobile: 9820029281

Website: www.cavandana.com Email: vandana.dodhia@gmail.com / office.cavandana@gmail.com

either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, We required to draw attention in property to the conclude that a material uncertainty exists, we required to draw attention in the concept to the conclude that a material uncertainty exists, we required to draw attention in the concept to the concep

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Membership No. 104000 RN: 117812



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Website: www.cavandana.com Email: vandana.dodhia@gmail.com / office.cavandana@gmail.com to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that We identify during our audit.

We also provide those charged with governance with a statement that We have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results includes the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

FOR VANDANA V. DODHIA & CO., CHARTERED ACCOUNTANTS FIRM REG. No.: 117812W

CA. VANDANA V. DODHIA

(PARTNER)

MEMBERSHIP NO.: 104000

Dated: 30th May, 2025

Place: MUMBAI

UDIN: 25104000BMLCXB6396

Membership No. 104000



Date: 30.05.2025
To,
The General Manager,
(Listing & Corporate Relations)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Ref: Autoriders International Limited (Scrip Code: 512277)

Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2024-2025.

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Vandana V Dodhia & Co., Chartered Accountants (Firm Registration No.117812W), have submitted the Auditor's Report with unmodified opinion on the Standalone financial results for the financial year ended on March 31, 2025.

This is for your information and records.
Thanking you,
Yours faithfully,
For and on behalf of M/S **AUTORIDERS INTERNATIONAL LIMITED**.

Mr. Chintan Amrish Patel (DIN: 00482043)

CEO & Managing Director

Place: Mumbai



To,
The General Manager,
(Listing & Corporate Relations)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Ref: Autoriders International Limited (Scrip Code: 512277)

Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2024-2025.

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This is for your information and records.

Thanking you,

Yours faithfully,

For and on behalf of AUTORIDERS INTERNATIONAL LIMITED.

Ramchandran C. Gopalkrishnan- CFO

Place: Mumbai





Statement of Deviation / Variation in utilisation of funds raised

Statement of Devia	
Name of the	Autoriders
listed entity	International
	Limited
Mode of Fund	Preferential
Raising	Allotment of
	Equity Shares
Amount Raised	89910000
Report filed for	31st
Quarter/Year	March.2025
Ended Ended	indicina o a o
Monitaring	NA
Agency	11/11
	NI A
Monitaring	NA
Agency, If	
Applicable	110
Is there a	NO
Deviation/	
Variation in use	
of Funds raised	
If Yes, Whether	NA
the same is with	
pursuant to	
change in terms	
of a Contract or	
object, which was	
approved by the	
Shareholders	
If Yes Date of	NA
Shareholder	
Approval	
Explanation for	NA
the Deviation /	INA
Variation	
Vallation	NI -
C	No
Comments of the	Comments
Audit Committee	
After Review	
Comments of the	No
Auditor, If Any	Comments
Objects for which	No
funds have been	
raised and where	
	1





Objects for which funds have been raised and where there has been a Deviation/ Variation, in the following table.	No					
Original Object	Modified Objects, if any	Original allocation	Modified Allocation.if any	Funds Utilised	Amount of Deviation/V ariation for the quarter according to the applicable object	Remarks ,if any
 For Repayme nt of Loans Business Expansio n General Corporate Purpose 	NA	1. For Repayment of Loans- 1,75,10,000 2. For Business Expansion- 5,00,00,000 3. For General Corporate Purpose- 2,24,00,000	NA	1. For Repaymen t of Loans- 17360515 2. For Business Expansion - 20122543	NIL	NA

Deviation/Variation Could mean:

- 1. Deviation in the Object or Purposes for which Funds have been raised.
- 2. Deviation in term of amount of funds actually utilized against was originally disclosed.
- 3. Change in terms of a Contract referred to in fund raising Documents i.e. Prospectus.

For and on Behalf of Autoriders International Limited

MANEKA VIJAY MULCHANDANI Director (DIN: 00491027)

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